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# Soliswiss Savings Accounts

**Soliswiss savings accounts offer various advantages: the possibility of placing savings in a secure account within Switzerland, an extremely stable investment currency and a profitable net yield. For Swiss people living abroad these accounts are always coupled with a guarantee of compensation in the case of political risk.**

Whether you live in Evian, Rimini, Abidjan or Shanghai, you can send the money you save to your small (or large) account in Switzerland. Or open an account for your children. Or have your OASI pension credited to your account if you don't need it where you live. Or set up a wonderful surprise for your grandson on his 18th birthday.

The Soliswiss savings account is first and foremost designed for placing amounts that you won't be needing in the short term. It is not a current account but an account for accumulating capital but without any restrictions as to withdrawals. You can deposit exactly how much you like as often as you like and you can make a withdrawal at any time if needs be.

**Advantages** Your Soliswiss account does not involve any bank charges and no withholdings tax is

payable. The net return is therefore far higher than with a normal bank account in Swiss francs. The present rate of interest with Soliswiss is 1.25 %.

The aim of this system, which has been encouraged by the Confederation since 1958, is to enable Swiss people living abroad to put aside funds while at the same time insuring against loss of means of existence owing to political causes. And of course, the savings remain in Switzerland, safe and sound, in a currency, which is very strong in the long term.

**Conditions** There are three conditions: 1. Only Swiss citizens may join Soliswiss and take advantage of the attractive savings conditions. 2. Each member of Soliswiss who is resident outside Switzerland must subscribe to compensation in case of political risk for a sum of at least CHF 10 000.-. The corresponding premium is debited to the savings account (CHF 40.- per year for a guarantee of CHF 10 000.-). 3. Interest is credited only on amounts which have been deposited in the savings account for at least 3 years.

**Furthermore...** Soliswiss is a cooperative for solidarity among Swiss people living abroad. All its members agree to support other

members who find themselves in financial difficulties in a country where their situation has become precarious owing to political events: an unstable government,

war, or political terrorism, for example. A Soliswiss savings account is at the same time an element of security and a gesture of solidarity!  
*Elisabeth Nassar*

## Soliswiss – a dynamic link with Switzerland



**«Thanks to my savings account with Soliswiss, I know that I always have a small reserve in a reliable place.»**

Monica Liberti-Meyer, illustrator and painter, in Rome since 1975.

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