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Economic Growth In Switzerland And The World

In real value, that is to say with prices kept constant, Switzerland's gross national product, which represents the total value of goods and services produced by the national economy, increased by 4.7 per cent in 1972 compared with the figure for the previous year. This result places Switzerland in a position somewhere about the middle on the international level: according to statistics drawn up by the International Settlements Bank, Switzerland in fact comes eighth among industrialised countries under consideration. Over a longer period, i.e., from 1961 to 1970, Switzerland is only 13th, with a real annual rate of growth of the gross national product averaging 4.5 per cent. Ahead of her come Austria (4.7 per cent), Denmark (4.8 per cent), West Germany (4.9 per cent), Belgium (4.9 per cent), Norway (5.0 per cent), the Netherlands (5.1 per cent), Finland (5.1 per cent), Canada (5.2 per cent), Italy (5.7 per cent), France (5.8 per cent), Spain (7.5 per cent) and Japan (11.1 per cent). The lowest economic growth was recorded in Sweden (4.4 per cent), the United States (4.0 per cent) and Great Britain (2.7 per cent). (SODT)

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