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President's Report

Greetings to all,

It's so hard to believe that the first year of our five year tenure has gone by!!! Time flies when you're having fun!!! We recently held the Swiss Society AGM and it appears that things are going smoothly ...well let's hope so!!! Subscriptions will remain the same, thanks to the generous donations we received and also to the valued financial contribution our advertisers make. Please do support our advertisers whenever possible.

This month we have a contribution from the Christchurch Swiss Club ... it's good to hear about your activities and that things are going well for you. As I will be receiving their regular newsletter, you will be kept up to date with their functions. So, if you are ever in the Christchurch area when they have a function, please don't hesitate to contact a committee

member. I'm sure that they would enjoy seeing someone from the North Island clubs. Thank you to the Christchurch Swiss Club for allowing us to reprint parts of their newsletter. Our readers will value your contribution.

I received some information about voting from the Organisation of the Swiss Abroad which I have enclosed with some Helvetia issues. If someone is interested but didn't receive a brochure, please let me know and I can get one to you. They also advertised about their summer camps for children from 8-11 in Unterwasser (SG) from 19 July to 2 August or for children from 8-14 in Melchtal (OW) from 12 - 26 July. Should you want any further information about these camps, please contact me. Also in the same pack, I received information on opportunities of studying in Switzerland

by Swiss Abroad so call me if you want further details.

The Taranaki Swiss Club had a most enjoyable weekend in Wellington where we played in the final of the Cowbell Competition against Auckland and attended the AGM of the Swiss Society ... we were sweetened up along the way by Lou who had an endless supply of lollies ... many thanks Lou for these treats ... also the occasional glass of wine and chips were welcome. Thanks to you all for participating, and let me tell you a trip away by bus is great!!! I enjoyed meeting many people during the weekend whom I hadn't met before, and also catching up with old friends. If you haven't been to an AGM before, do come along to the next one in Auckland, as I am sure that you would enjoy it.

*Regards
Marianne*



Swiss Society of New Zealand (Inc)

Statement of Income & Expenditure for year ended

March 31, 2003

<u>Income</u>	2002/2003	2001/2002
	\$	\$
Subscriptions	13,075.00	12,750.00
Advertising	5,628.00	6,650.00
Interest received (Gross)	1,493.57	1,561.00
Donations received	4,655.30	2.00
	<u>\$24,851.87</u>	<u>\$20,963.00</u>
<u>Expenditure</u>		
Helvetia - Printing	14,935.69	14,984.00
Packing & Postage	2,736.00	2,580.00
Stationery/Administration Expenses	1,173.43	753.00
General Expenses/Miscellaneous	140.09	438.00
Bank Fees	28.00	Nil
Prizes (vouchers)	260.00	177.00
Registration - Swiss Abroad Conference	-----	486.00
	<u>\$19,273.21</u>	<u>\$19,418.00</u>
Excess Income over Expenditure for 02/03	5,578.66	1,544.00
Accumulated Funds at beginning of Year	\$32,979.00	\$31,434.00
Excess Income at end of Year	5,578.66	1,544.00
ACCUMULATED FUNDS as at 31/3/03	\$38,557.66	\$32,979.00

Statement of Financial Position as at March 31, 2003

<u>Current Assets</u>	2002/2003	2001/2002
	\$	\$
National Bank - cheque account	7,398.85	2,508.00
National Bank - savings account - 26	7,887.20	6,750.00
National Bank - savings account - 28	1,754.42	1,721.00
National Bank - Term Investment	20,000.00	20,000.00
Accounts Receivable (debtors)	1,517.19	1,831.00
Payments in Advance (expenditure for next year)	NIL	234.00
	<u>\$38,557.66</u>	<u>\$33,043.00</u>
<u>Less Current Liabilities</u>		
Accounts Payable (Creditors)	NIL	14.00
Receipts in Advance (Income for next year)	NIL	50.00
		<u>\$64.00</u>
NET ASSETS	\$38,557.66	\$32,979.00
Represented by:		
ACCUMULATED FUNDS AS AT 31/3/03	\$38,557.66	\$32,979.00

Taranaki, May 9, 2003

W Seifert
Treasurer

B J McFarlane
Auditor

The tide recedes but leaves behind
Bright sea shells on the sand;
The sun goes down but gentle warmth
Still lingers on the land;
The music stops and yet it echoes on
in sweet refrains,
For every joy that passes
Something beautiful remains.
Joyce Grenfell



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