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adorned with precious stones, gilded or enaadorned with precious stones, ginded or ena-melied. An interesting and successful experiment has been made, for instance, by one big firm, at Geneva, who have combined in their work-shops the two local industries of watchmaking and jewellery, and are now producing remarkable wirely of the store wirely of the store works of art

Watchmaking schools exist at Neuchâtel, La Watchmaking schools exist at Neuchater, La Chaux-de-Fonds, and Geneva—the last-named celebrated its centenary in September, 1923— and laboratories for experiments have also been established in all three towns, where the Govern-ment controls the standard of gold and silver watch cases.

Wind Power.

The Star (27th Dec.):-

Here Anton Fletter, the inventor of the rotor-ship, has invented a "wind-power tower." The main idea is to harness the wind by means of huge wings attached to the top of tall masts, in much the same way as the rotor-ship is worked.

The first Flettner tower will be erected early next year in the neighbourhood of Berlin, say the

the "Daily News." Herr Flettner says that by means of such towers an unlimited amount of electricity can be produced, not only for farmers, but for factories and even for private consumers. He sees nothing in the way, eventually, of houses and theatres being lighted and heated at a cheap cost by electricity generated by wind toware

tower

In his view a complete "revolution" in the matter of electricity generation will follow the use of such towers. Large orders have already reached him from

Switzerland and South America, while wind towers for the owners of villas and farmhouses now being manufactured in considerable numbers.

By and by not only the wind, but a number of other other natural phenomena and forces will be har-nessed to free us from work, or, perhaps, as in the past, when new inventions made life easie to enable us to increase the world's population. easier.

Carl Spitteler.

In our last issue we mentioned the death of our famous countryman, and gave a few particulars concerning his work. The following article from the *Birmingham Post* (30 Dec.) is of great interest and admirably lucid:—

Whether Carl Spitteler, the Swiss essayist and whether Carl Spitteler, the Swiss essayist and poet, whose death at Lucerne at the age of 80 is announced, was worthy to take rank among the immortals, where his Swiss critics would place him, may be doubted, but he certainly towered above all other Swiss writers of the present, and, indeed, of the past, unless Gott-fried Keller be an exception. For a time Spitteler, who was hore near Lies-

fried Keller be an exception. . . . For a time Spitteler, who was born near Lies-tal in a simple and genuinely Swiss home, lived in Russia, and in Europe itself he seems to have travelled considerably, although he was never in England. During the war he was unable, owing to ill.health to accent the invitation of Ial in a simple and geninely Jowiss hole, rived in Russia, and in Europe itself he seems to have travelled considerably, although he was never in England. During the war he was unable, owing to ill-health, to accept the invitation of the Royal Society to lecture for them. Even then he would have gone, however, had not the invitation come through the Government, for one of his great principles in life seems to have been not to mix himself up in politics. Twice during the war, nevertheless, he made a speech to his countrymen, each time with the happiest possible effect. The first and better known of these speeches, and by far the most important, was that upon "Our Swiss Stand-point," delivered in Zurich on Dec. 14th, 1914, at the request of the "Neue Helvetische Gesell-schaft." It is not too much to say that this fine, dignified speech did more than anything to keep German Switzerland and French Świtzerland to-gether, and to fill up what was then threatening to be a yawning chasm dividing them because of their diverging sympathies with the bellige-rents. No one but Spitteler could have made such an appeal to his countrymen's sense of patriotism and their sense generally; to no one else, indeed, would they just then have listened; and few could realise how much of that rarest of qualities, moral courage, went to the making of the speech. Naturally, it did not please those who first published and read Spitteler's works—the Germans—who told him acridly that he would learn better—did, in fact, nothing works—the Germans—who told him acridly that he would learn better in time. Time, however, did not teach him better—did, in fact, nothing but justify him. The speech, moreover, was couched in language at once poetical and forcible and, unlike most speeches delivered during the war, may be re-read with pleasure even now. Telling his countrymen what attitude should be their counsels the European struggle. Solitable theirs towards the European struggle, Spitteler said:—"When a funeral procession passes by, what do you do? You take off your hats. While watching a tragedy at a theatre, what do you feel? Reverent distress. And how do you act? You sit still in the grave, humble silence of profound emotion. You say you know all this. Very well, then, by a rare favour on the part of Fate we have been permitted to sit and

look on at the fearful tragedy 'now taking place in Europe. Sorrow reigns supreme upon the stage, and murder behind it. Whithersoever your heart listens, whether to left or to right of you, you hear grief, solbing, and the sound of grief arises from all nations alike, without difference of language. In sight of the nations, bowed down beneath this boundless sorrow, let our hearts be filled with silent emotion and with reverence, and, above all, let us doff our hasts. Then will the Swiss standpoint, the true neutral standpoint, be ours." The world, except Germany and Spitteler's own small country, has not yet had time, espe-cially during the last years of turmoil, to form a ripe judgment upon his work. In France he is known only through his famous speeches already mentioned, and his attitude throughout the war. Some of his prose works have been translated into French, and an attempt has been made to translate some of his verse and epic poetry. His prose could easily be translated look on at the fearful tragedy now taking place

made to translate some of his verse and epic poetry. His prose could easily be translated into English or French, but to translate his poetry would require a poet of, at least, equal calibre. Now that the world is somewhat less rent asunder, perhaps someone qualified to do so will carefully read Spitteler's best works and pass upon them a judgment more impartial and broader than that of his own fellow-countrymen can acce be. That judgment may year, likely be can ever be. That judgment may very likely be that Carl Spitteler has his place upon Olympus, even if not upon its highest pinnacle.

Swiss Agriculture.

How keenly British farmers watch progressive farming methods all over the world is illustrated by the following article, taken from the *Worcester Advertiser* (20th Dec.):---

Next year, from the 12th to the 27th Septem-Next year, from the 12th to the 27th Septem-ber, "there will be in Berne a general Swiss exhibition for agriculture, forestry and horti-culture. Visitors will have the opportunity of seeing the actual position of home production and of the enormous improvements made in the past few years. This far-reaching domain has been divided into 20 different groups, each of which represents a certain line of production which represents a certain line of production. The different categories of domestic animals will be especially remarkable owing to their large variety. This is only natural in view of the superior position held by Switzerland as a cattlebreeding country.

Foreign visitors will undoubtedly be interested Foreign visitors will undoubtedly be interested in the animal sections, as there is hardly any country in Europe which has not already im-ported Swiss cattle, whose capacity for repro-duction and power of resistance has gained a world-wide reputation. Swiss breeders are con-tinually striving to improve the stock through correlation natural selection and to increase the careful natural animals' capaci careful natural selection and to increase the animals' capacity of production to the utmost physiological degree. Next year's exhibition will illustrate all the above mentioned achievements. Switzerland has made great improvements also

in respect of horiculture, and we venture to say that the activity of the growers in improving the qualities and the production of the very finest seeds has become a question of great importance.

The national show of home production will, therefore, offer plenty of interesting and instruc-tive examples, the study of which may also be tive examples, the study of which may also be heartily recommended to agriculturists of other countries. Numerous agricultural associations are already thinking of combining a long-wished-for journey to Switzerland with a visit to the Swiss Agricultural Exhibition, as more especially the unrivalled beauty of the Swiss Alps is particu-larly remarkable on the clear days of September. The Swiss railways will grant important reduc-tions on the fares of visitors to the exhibition, therefore the costs for touring parties will be

therefore the costs for touring parties will be

Any desired information regarding attractive tours through Switzerland will be given readily by the General Commissariat of the Swiss Agri-cultural Exhibition in Berne, 7, Laupenstrasse.

Swiss Motor Roads.

Swiss Motor Roads. A Portent? No, this is not one of the funny words you have to think of, if you can, when trying to solve cross-words puzzles. Talking of the latter, I am afraid I am one of those who have suc-cumbed, in a mild form, to this novel—and yet so very old—form of anusement. In the first instance, it helps one to pass the time during one's long railway journey, especially in the even-ing, when the brain is somewhat tired, and a simple form of mental amusement is welcome. Then, again, it forces one to think of long half-forgotten words and expressions, thereby enriching Then, again, it forces one to think of long half-forgotten words and expressions, thereby enriching one's vocabulary. Also, it makes one feel ashamed to find how much of the school teaching one has forgotten, how few facts of the history of, say, the Old Testament one really still *knows*, and, for all I know, there may be quite a lot of people who have taken the Bible down from the shelf, and in searching for a solution they have had to read a few passages which may have brought with them some spiritual lesson. So, whatever one may think of the way this pastime has suddenly come to us from America, it is doing some good.

Well, then, a Portent is an indication of future happenings, and the following article from the *Daily Telegraph* (20th Dec.) on Swiss motor roads gives one a lot to think:

Between the years of 1871 and 1910 no fewer than forty-one mountain railways were opened for traffic in Switzerland, and another nine concessions were granted just before the war, but were abandoned because of financial difficulties. The total capital sunk in these forty-one Swiss The total capital sunk in these forty-one Swiss mountain railways, prior to 1910, amounted to 95,500,000 gold francs. Add to this the sum of 4,500,000 francs for loss and depreciation, and an amount of 100,000,000 gold francs, or 84,000,000 is obtained. The returns on this capital before the war varied exceedingly, accord-ing to the enterprise in which it was invested. Some railways paid only 4 per cent, while several others paid no dividend at all. The interest on the capital involved in building these railways amounted to nearly 10 per cent.

interest on the capital involved in building these railways amounted to nearly 10 per cent. During the Great War these mountain railways were either not run at all or were run at a loss, and at least two of them have since been aban-doned altogether, while the line from Brigue across the Furka Pass to Disentis, which cost 40,000,000 gold francs to construct, and which was built by a French company, is quite given up, with the exception of a short stretch between Brigue and the Rhone Glacier, which is still working, but only by the means of a subsidy from the local communes and the Swiss Govern-ment. Possibly, if the summer tourist traffic resumes pre-war proportions in the future, the forty-one mountain railways will again begin to pay, but last summer most of them were run at pay, but last summer most of them were run at a loss. There is now a project on foot to construct

notor-car roads in Switzerland, and the first canton to discuss the idea is the Canton of Vaud, and the first motor-car road which it is proposed to construct would be between Lausanne and

| STOCK EXCHANGE PRICES. | | | | | |
|--|-------|---------|--------|--|--|
| Bonds. | Dec | . 30 . | an. 6 | | |
| Swiss Confederation 3% 1903 | 75.2 | 5% | 75.50% | | |
| Swiss Confederation 5% 1923 | 99.2 | | 99.75% | | |
| Federal Railways A-K 3 ¹ / ₂ % | 80.2 | | 30.10% | | |
| Canton Basle-Stadt 51/2% 1921 | | | 01.37% | | |
| Canton Fribourg 3% 1892 | 71.50 |)% | 71.50% | | |
| SHARES. | Nom. | Dec. 30 | Jan. 6 | | |
| | Frs. | Frs. | Frs. | | |
| Swiss Bank Corporation | 500 | 673 | 677 | | |
| Crédit Suisse | 500 | 724 | 722 | | |
| Union de Banques Suisses | 500 | | 574 | | |
| Fabrique Chimique ci-dev. Sandoz | 1000 | | 3175 | | |
| Société pour l'Industrie Chimique | 1000 | 1985 | 2010 | | |
| C. F. Bally S.A | | 1182 | 1210 | | |
| Fabrique de Machines Oerlikon | 500 | 618 | 640 | | |
| Entreprises Sulzer | 1000 | 718 | 748 | | |
| S.A. Brown Boveri (new) | 500 | 318 | 325 | | |
| Nestlé & Anglo-Swiss Cond. Mk. Co. | 200 | 211 | 218 | | |
| Choc. Suisses Peter-Cailler-Kohler | 100 | 165 | 175 | | |
| Comp. de Navig'n sur le Lac Léman | 500 | 525 | 520 | | |

