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There is not much in this week's gleanings suitable for reproduction in this column. One short article in the *Daily Herald* (Sept. 12th) strikes us as rather pathetic; fiction plays probably a greater part in it than facts. It is entitled

#### The Shadow of Eden.

I had gone for an early morning walk out-side Chateau d'Oex, one of the loveliest high spots among the Swiss mountains that I know. The grass and flowers were sparkling, the woods face of the mountains, grey stone or green pas-ture, that was presented to the newly-risen sun was glorified by it. The air was light and innocent.

was glorihed by it. The air was light and inno-cent. I turned off the road on to a meadow full of canterbury bells and the beautiful wild ger-anium. Its far edge fell steeply to the river. At the border a woman and two men were hay-making on a small patch. One man was scything the short grass, the other two, a little further off, were tossing with light wooden rakes what he had already cut. The grass was so short that it rose and fell like green dew sprinkled on the air. Far below the haymakers the river lay in its ravine like a solid silver S. The first light of Eden seemed to bathe the scene, and the people at their work. Going a little farther, I saw a primitive chalte perched on the border of the meadow-dip. Outside it toddled a small child. I had an apple in my pocket and offered it to her. She took it, smiling shyly.

took it, smiling shyly. "Say 'thank you' to the lady," said in French a gentle voice, and at the châlet door said in appeared a slender young woman with a simple peasant face.

"Merci, madame," lisped the child.

"What is your name?" I asked her. "Tell the lady what your name is," said the

young mother.

"Lé-o-nore," said the child, slowly and dis-tinctly in her vernacular. "I am four years and ten months old."

"Lé-o-nore is my name, too," I said. "E-

"There !" said the mother, smiling. Both she and the child seemed pleased. "Madame is fond of children ?" "Yes."

"Yes." "Jys." "I've another little baby in there, only two months." She invited me into the châlet, and I went through a sort of outer kitchen into the chief room, where a very tiny baby lay in a cot. "Mimi! Mimi!" said the mother, picking it up, dandling and kissing it. She put it into my arms and began to chatter. "She was only eight months when she was born. She was so little. But she gains already. I was very ill. I had the puerperal fever. I had another little boy, such a beautiful little boy. He died, httle. But she gains already. I was very ill. I had the puerperal fever. I had another little boy, such a beautiful little boy. He died, madame. It was winter, and I was all alone. My husband was away, he could not come to me. He was ill in hospital, and I was alone, and the child died. See, madame, what a pretty boy he was." She showed me, with love and pride, a little snapshot in a frame. "Yes, he was very pretty. What did he die of?"

"Yes, he was very pretty. What did he die of ?" She touched her head and said something I did not understand, but I caught the word "faim" (hunger): then she repeated, "I was alone, my husband was away." Together we looked at the dead boy's pic-ture, then she replaced it on the chest of drawers and I laid Mimi again in her cot. "Has madame any children ?" "No, none of my own. I have some little nieces. Where is your husband now ?" "He has some work in the town." The baby began to hiccough. "She does that so much," said the mother. And she asked me anxiously and naïvely, as though it were her first and I the mother of a dozen, "Is it good when she does that ?" "Not if she does it too much." We patted the tiny Mimi till she was quiet, and then went out again into the lovely morning. She showed

the tiny Mimi till she was quiet, and then went out again into the lovely morning. She showed me a new path leading back to the town, and we shook hands and parted. But I wanted to give the baby a present. I was not sure if I had brought anything with me, and went a few steps, and looked in my bag for one of those big Swiss coins like a medal. There was one, so I returned to the châlet. The mother was among her utensils in the kitchen-entry. She glanced round with her gentle smile as I came in. "Look," I said, putting the silver piece in her hand, "this is for a present for Mimi. Buy something with it."

The mother's eyes suddenly filled with tears. She put her arms round my neck, and laying her cheek against mine, said : "I shall buy bread."

### Photographing the Sun.

One of the members of the expedition, Mr. L. S. Crawshaw, sent to the Gornergrat by the British Astronomical Association for the purpose of photographing the corona of the sun has pub-lished a preliminary report in the *Sunday Times* 

(Sept. 4th); it will be noticed that they did not

THE SWISS OBSERVER.

altogether return empty-handed. I was fortunate to be selected by Dr. Steavenson to accompany him to the top of the Gornergrat mountain, on account of some famili-arity with Continental travel, and a jack-of-allarity with Continental travel, and a jack-of-all-trades handiness with scientific instruments. The expedition was the result of Dr. Steavenson's observations with the Royal Astronomical party at Giggleswick at the recent total eclipse. He then observed the corona, from the time its won-ders flashed into sight, for the long time of about three minutes beyond the end of totality. Calculation showed that a thirtieth of the sun's light uses then chiring in a rale day.

Calculation showed that a thirtieth of the sun's light was then shining in a pale sky, and Dr. Steavenson argued that if the sun could be obscured, or occulted, by an artificial moon against a sky thirty times as dark, or blue, as that of Giggleswick, it might be possible to obtain sufficient contrast to record it upon a photographic plate. This has been attempted before, notably by Sir William Huggins, but the general result has been to obtain a false effect due to the glow of sunlight shining through our general result has been to obtain a false effect due to the glow of sunlight shining through our atmosphere. We were attempting to photograph the corona without the aid of a total eclipse, and the difficulty is diffusion, or scattering of the light, due to dust, smoke and water vapour in the air. The corona is easy to photograph at total eclipse because the moon cuts off the light from our air and prevents diffusion, and at great height most difficulties disappear.

great height most difficulties disappear. Gornergrat was chosen for the experiment as it is two miles high, and there is an ad-mirable hotel at the top. Even stargazers must be housed and fed! A rack railway runs to the Kulm, or summit, and it is surrounded by a ring of mountains, including the famous Matterhorn, which protect it from snow flurries in summer. The Swiss Legation facilitated the transport of our instruments, which included a rigid camera 7ft. long, with a simple spectacle glass at one end, and a lot of gadgets inside to catch un-wanted rays. At the focussing end there was a black disc, or artificial moon, to make the eclipse. Another important instrument was a coelostat, or Another important instrument was a coelostat, or heavy mirror, which can be rotated by machinery to neutralise the rotation of the earth, or, in other words, make the sun appear to stand still, and appropriately nicknamed Joshua! Now, and appropriately nicknamed Joshua ! Now, Joshua requires careful adjustment by the stars, and on frozen nights shivering astronomers stole to their beds nast best cleaners. and on frozen nights shivering astronomers stole to their beds past hasty sleepers who intended to be up at dawn to see the wonderful survise at Gornergrat. These visitors are mostly continen-tal, and either rush up for sunset or sunrise, or during the day for the wonderful mountain panorama. Few English people visit Gornergrat, but if it were better known two days at least would be devoted to the excursion. It is worth it, and we had splendid opportunity of admir-ation whilst attending to our instruments. Mounted upon our camiera, and dead in line with it, a small telescope projected a second

Mounted upon our camera, and dead in line with it, a small telescope projected a second image of the sun, which could be accurately lo-cated by means of sunspots, so as to ensure that the image in the camera was exactly central, in order to obtain a total eclipse on the plate. Special colour screens were used to cut out the blue light of the sky, yellow, red, and deep ruby being tried in turn, with varying results. All this meant ceaseless watch to catch a favour-able moment when the sun's disc was absolutely clear of the faintest trace of haze due to spicules of ice high up in the air. Just when we were of ice high up in the air. Just when we were ready to take the first photograph a bomb of

publicity burst upon us. The news of our attempt had leaked out somehow, and we were beset by messages asking for news and a stream of curious tourists. In defence we put up a big placard asking people to leave us alone. In view, however, of the un-wanted publicity and the interest aroused, we are

wanted publicity and the interest aroused, we are glad to give the results of our adventures, so far as they can be made public at present. Has Dr. Steavenson succeeded ? Well, he is inclined to be cautious, and insists that the plates must be subjected to scrutiny before a final ver-dict is given. But I am at liberty to say that they show markings similar to the corona. Whether these are true or false comparison with photographs of the corona will show. If they are false, and due to atmospheric glow, is suc-cess possible ? I am convinced that it is. In this case, it may be attained in the clear atmos this case, it may be attained in the clear atmosphere of the observatory at Mount Wilson in America

But we did not return from Gornergrat empty-handed, for in addition to our precious plates we brought some fifty species of Alpine plants, with which the slopes of Gornergrat are all aglow. Tiny stars of the earth, we fear that you will miss your blanket of snow this winter in an astronomer's garden in England.

# FINANCIAL AND COMMERCIAL NEWS FROM SWITZERLAND.

The new Swiss Federal Railways loan, of which an amount of Frs. 75,000,000 was offered to the public recently, met with a ready reception, and was over-subscribed. The result was gener-

ally expected, but the extent of the foreign interest ally expected, but the extent of the foreign interest manifested in the issues appears to have come as somewhat of a surprise in some quarters in Swit-zerland. On the other hand it was, of course, the humerous applications from banks and investors in Switzerland itself which were eventually re-sponsible for bringing about the over-subscription. Since no announcement of this loan has hitherto appeared in these columns, it may be of interest to our readers if we give a few brief particulars of the terms of the issue, which was made to provide funds for the consolidation of floating debt and to funds for the consolidation of floating debt and to increase the general working capital available. The total nominal amount of the issue was fixed at Frs. 100,000,000, but of this total the Federal Treasury reserved an amount of Frs. 25,000,000 for special Federal and Federal Railway purposes. The bal-ance of Frs. 75,000,000 was issued in the form of  $4\frac{1}{2}$ % bonds at 95%, redeemable in 1945.

Following close upon the heels of this Federal Government issue come the French authorities with a 6 per cent, loan on behalf of the Alsace-Lorraine Railways to the amount of 20 million Swiss francs, the balance of the issue having been made in Holland.

The failure of the "Gewerkschaft Wintershall" to meet its obligations in repaying its so-called "Currency Bonds" which fell due for redemption on the 1st July this year has caused not a little stir in Switzerland, as evidenced by the amount of space devoted to the question in all sections of the Swiss Press during the last few months. This concern, which is a not unimportant member of the "Kali" group—or, as it is better known on this side, the "Potash Syndicate"—borrowed funds in the year 1918 which were to be repaid even-tually in July, 1927, at a rate fixed in Swiss francs. The object of this arrangement at the time is ob-vious, and besides providing a certain guarantee of The failure of the "Gewerkschaft Wintershall' The object of this arrangement at the time is ob-vious, and besides providing a certain guarantee of stability in case of the depreciation of the Ger-man exchange, they offered attractions to investors in Switzerland, who were not slow to pick up the bonds. Meantime the identity of the original bor-rower has been more or less merged in the great syndicate which in the end of 1925 issued an in-termentional loop, to a total of 515 (00 000) in the ternational loan to a total of £15,000,000 in the various European markets, including an amount of £5,000,000 in seven per cent. bonds offered in London.

In spite of conversion offers made to holders of the Currency Bonds at the time, there are still outstanding a considerable number of these bonds, the majority of which are in the hands of Swiss in-vestors. The Wintershall Company, instead of meeting the outstanding balance at due date, have let the matter go to law and declare their intention

let the matter go to law and declare their intention of appealing against any judgments in the Lower Courts, basing their attitude on clauses of the Ger-man "Aufwertungs" legislation. Their ability to pay, especially in view of their membership of the Potash Syndicate and their con-nections, through directorships, with important banking interests, is hardly questioned. The whole emforther affini is declared exactly in the Dece unfortunate affair is declared openly in the Press to be a matter of bad faith towards creditors, and such behaviour on the part of an important German industrial concern towards its Swiss bondholders is not calculated to raise the general pres-tige of German credit at a time when a good name for punctilious accuracy in meeting all engagements is of the utmost value to German industrialists in their search for foreign credits.

#### QUOTATIONS from the SWISS STOCK EXCHANGES.

Bonds.	79.75		Sept. 20 <sup>2</sup> 79.60
Confederation 3% 1903			
5% 1917, VIII Mob. Ln		.50	101.50
Federal Railways 31% A-K		.12	84.12
" " 1924 IV Elect. Ln.	100.95		100.80
SHARES.	Nom	Sept. 14	Sept. 20
	Frs.	Frs.	Frs.
Swiss Bank Corporation	500	803	799
Crédit Suisse		875	865
Union de Banques Suisses			738
Société pour l'Industrie Chimique	1000	2647	2642
Fabrique Chimique ci-dev. Sandoz	1000	4225	4242
Soc. Ind. pour la Schappe	1000	2805	-2830
S.A. Brown Boveri	350	570	565
C. F. Bally	1000	1237	1255
Nestlé & Anglo-Swiss Cond. Mk. Co.	200	772	781
Entreprises Sulzer S.A	1000	1090	1100
Comp. de Navig'n sur le Lac Léman	500	558	540
Linoleum A.G. Giubiasco	100	140	141
Maschinenfabrik Oerlikon	500	762	770

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