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Groupe I

3

6 6

 $\frac{7}{6}$ 3

6

6 2

6 $\frac{1}{2}$ 33 15

6

6 55

5 3

6 7

6 2 $\hat{1}$ 10

6

6

Mutlos, auf einsamen Wegen, Uberrascht mich ein Platzregen,

Trockne, ruhe meine Glieder,

Trink'zu lust'gen Radioweisen

Birgt das Fass doch Seligkeiten.

Die anregen, statt zu klagen,

In die Schenke.

Klaren Weissen.

Zu ertragen.

Treibt mich unten in der Senke

3 0

22

RESIGNATION.

5 1 Ō

Groupe II

P. W. D. L.

 $\begin{smallmatrix} 0 & 1 \\ 0 & 2 \\ 0 & 2 \end{smallmatrix}$

3

4 3 3

Lausanne Sports

Racing Lausanne Grenchen

Monthey Stade Lausanne

Concordia Basel Brühl St. Gallen

Locarno Black Stars

Winterthur

Wohlen

Oerlikon

Luzern

Chiasso

Olten

Fribourg Solothurn

Cantonal

P. W. D. L.

 $egin{array}{cccc} 0 & 0 \\ 2 & 2 \\ 2 & 1 \\ 1 & 2 \\ 2 & 2 \end{array}$

 $1 \\ 1 \\ 1 \\ 0$

 $\frac{3}{6}$ 10

 $\mathbf{31}$

14

20 18

12

10

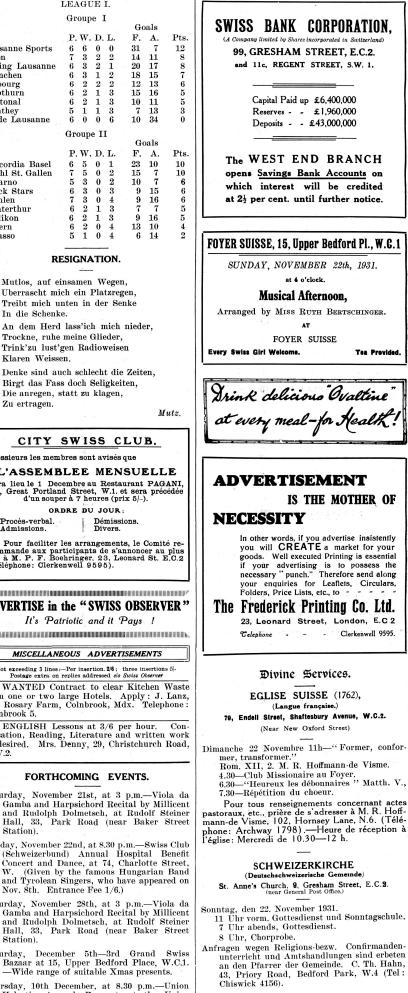
F.

23

15

13

6



THE EDITOR'S POST-BAG.

To the Editor of the Swiss Observer. Dear Sir,

2416

In your issue of 7th November last you referred to the German Swiss Trade Negotiations, referred to the German-Swiss Trade Negotiations, for the revision of the Treaty of Commerce be-tween the two countries, mentioning, amongst others, the German indebtedness to Switzerland on short term, as amounting to between Mks. 2 and 2½ milliards, which could only be paid with the receipts from German exports.

I cannot help thinking that some misunder-standing must have arisen in connection with the indication of your figures.

indication of your figures. Maybe exact figures are difficult to obtain, being sometimes compiled under varying headings. However, the well-known "Layton Report" has often been cited in connection with the German situation, and indication is therein given of the amount of German short indebtedness to Swit-zerland, as at 31st. March last, for a total of about Mks.785 millions, which had been reduced by the middle of July to about Mks.581 millions, the present outstanding amount being, I am told, probably not far in excess of Mks 400 millions. Perhaps you may like to investigate the

Perhaps you may like to investigate the accuracy of the figures stated in your article, as the difference appears so considerable in relation to those published by official quarters, and, un-fortunately, too often exaggerated reports have circulated in connection with such statements of German indebtedness to Switzerland, which have led to misinterpretations, reflecting also on the Swiss Banking position, by creating misleading impressions. impressions.

Yours faithfully, F. Haegler.

(The figures referred to were quoted in Eng-lish papers (Manchester Guardian, etc.) and differ considerably from official statements in Switzer-land. Federal Councillor Musy, in the course of his.oration at the end of September last with reference to the Swiss Banking position, stated that amongst the assets of the Swiss banks were Frs. 581 million invested in Germany. Trade bills and investments held outside the banks are evidently not included in these 581 millions; any compilation of this latter amount must neces-sarily be based on conjectures to a large extent. sarily be based on conjectures to a large extent. Ed. S.O.)

FOOTBALL.

In the National League, Groupe I, the three matches resulted in home victories, Urania de-feating Chaux-de-Fonds 3 : 2, Nordstern con-quering Basel 2 : 0, and Lugano beating decisively St. Gall 6 : 1. St. Gall might well change their colours to Royal Blue Jerseys and White Knickers; they already match Chelsea in all but hue, in inconsistency, pretty play and no goals. But Green always was an unlucky colour !— Zurich, Young Fellows and Urania with 12, 11 and 9 points respectively lead the table. Zurich, after six games have not dropped a point; they are alone in this respect. St. Gall, Basel, Bern bring up the rear with 3, 2 and 0 points respec-tively. The Clubs in Groupe I are obviously far from evenly matched. from evenly matched.

from evenly matched. In Groupe II the ultimate positions in the championship are much more difficult to estimate, the playing strength of the nine clubs being un-commonly well balanced. On the 15th inst., Biel and Aarau, and Young Boys Bern v. Old Boys Basel drew one all, whilst Blue Stars Zurich nar-rowly lost by the odd goal to Grasshoppers. Carouge lead with 8 points from 7 games, Grass-hoppers advance to second place, 7 points from 6 games, followed by Aarau 7 points, Blue Stars 6, Biel 5, Young Boys, Old Boys, Etoile 4 points, but only 4 games played. Their successes in the Cup prove the present League position to be a false one. In the First League, Groupe II, the results

In the First League, Groupe II, the results were :

were :--Luzern v. Chiasso 6 : 1, Winterthur v. Oerliken 1 : 1, Wohlen v. Concordia 1 : 3. By virtue of their victory in Wohlen, Concordia (Basel) displace Brühl (St. Gallen) at the head of the table, by superior goal average. They also have a game in hand and will depend on the result of the clash between these two rivals for promo-tion. If I am allowed to have any sympathies, then they must be with the Green and White team (alas, Green again!) I hope they are the better side, for I always wish the better team to win. Another reason is that Basel already has three National League Clubs and St. Gall only one. In Groupe I. Racing Lausanne drew with

In Groupe I, Racing Lausanne drew with Grenchen 4 : 4, Solothurn v. Fribourg 5 : 1, and Olten v. Cantonal 2 : 0.

As foreshadowed, we are appending the League tables of the First League with the par-ticular object of making clear the composition of its membership.

M.G.

CITY SWISS CLUB. Messieurs les membres sont avisés que

L'ASSEMBLEE MENSUELLE aura lieu le 1 Decembre au Restaurant PAGANI, 42, Great Portland Street, W.1. et sera précédée d'un souper à 7 heures (prix 5/-). ORDRE DU JOUR :

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Pour faciliter les arrangements, le Comité re-commande aux participants de s'annoncer au plus tôt à M. P. F. Bochringer, 23, Leonard St. E.O.2 (Téléphone: Clerkenwell 9595).

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FORTHCOMING EVENTS.

- Saturday, November 21st, at 3 p.m.—Viola da Gamba and Harpsichord Recital by Millicent and Rudolph Dolmetsch, at Rudolf Steiner Hall, 33, Park Road (near Baker Street Station Station).
- Sunday, November 22nd, at 8.30 p.m.—Swiss Club (Schweizerbund) Annual Hospital Benefit Concert and Dance, at 74, Charlotte Street, W. (Given by the famous Hungarian Band and Tyrolean Singers, who have appeared on New Other Detempor Res 1/6). Nov. 8th. Entrance Fee 1/6.)
- Saturday, November 28th, at 3 p.m.—Viola da Gamba and Harpsichord Recital by Millicent and Rudolph Dolmetsch, at Rudolf Steiner Hall, 33, Park Road (near Baker Street Station) Station).
- Saturday, December 5th—3rd Grand Swiss Bazaar at 15, Upper Bedford Place, W.C.1. —Wide range of suitable Xmas presents.
- Thursday, 10th December, at 8.30 p.m.—Union Helvetia—Annual Banquet at the Union Helvetia Club, 1, Gerrard Place, W.1. (Tickets 7/6).

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