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are obtainable. 5½% Young Loan quoted as low as 19½%, compared with 23¼% one month ago.

Among the Swiss industrial securities, public utilities kept in good demand and small advances could be registered on the whole line.

5% Bernische Kraftwerke 1928 improved from 100¼ to 103 %  
5% Centralalpen. Kraftwerke improved from 100¼ to 101 %  
5% Kraftwerk Waggital improved from 99¼ to 101 %  
5% Nordostschweiz. Kraftwerke improved from 100¼ to 103¼ %  
5% Kraftwerk Laufenburg improved from 95¼ to 97 %  
5% Kraftwerke Oberhasli improved from 100¼ to 101¼ %

On the stock market the reduced activity which is quite common at this time of the year, was even more pronounced. Besides falling turn-overs the general trend was downwards too. The stock of well-known trust companies such as Electrobank lost almost 70 francs and is quoted at 375. Indelec dropped from 330 to 310, while Motor-Columbus probably in connection with the Italian markets registered a heavy fall of 40 Francs to 170. More friendly was the atmosphere with the South American electric shares and trading kept well up. Hispano American showed an improvement from 900 up to 930 and cheapened to 910 later on, while Italo-Argentina was fluctuating between 120 and 110.

Much discussed was the case of the Banque Commerciale de Bâle, which owing to her decreased liquidity was granted a postponement of all maturity-dates by 2 years. Although this news was accepted quietly, it certainly did not encourage to buy bank-shares. A trifle weaker were Royal Dutch, while General Mining and Union Corporation, after a setback of a few francs improved again.

Swiss industrials were mostly cheaper than a month ago, especially Aluminium declined from 1670 to 1630 and Nestlé were sold once at 795 to improve later on up to 818. Other enterprises such as Lonza, Brown Boveri, Sulzer, etc., were unable to maintain their top-prices of 72, resp. 65 and 260, while insurance-shares kept steady in small trading.

#### OF INTEREST TO PARENTS.

"There is a tide in the affairs" of children as well as men, and no one is better aware of this than the modern parent. This tide, "taken at its flood," no matter what kind of a healthy childish interest it represents, often leads directly to a career. Every worthy bent in the life of a child must be early taken into consideration and wisely dealt with, so that the child, once grown up, may reap the full benefit of his abilities. This is the reason I wish to speak to parents about the international education of their children. I feel that every sign they give of interest in foreign languages, in stories about foreign lands, in the sports and games of foreign children, should be encouraged and developed into an interest in world affairs. Such an interest will go far, later on, towards securing for their generation that international understanding and that peace which we all so ardently desire for them.

To further this idea, the Buser Group of sub-Alpine Boarding Schools (two for girls and two for boys) has arranged to take ten or more English children or Swiss children living in England, in each establishment at 2,000 Swiss francs for the scholastic year of 10 months, i.e. from September 15th to July 15th. This sum represents about 40% of the usual fee. Preference will be given to children who show interest in international subjects and who wish to concentrate on modern languages, and who, having taken their Matric or School Certificate are better able to follow the idea of international understanding than those of younger age.

The Buser Schools are known all over the Continent as a very potent factor in bringing this understanding into the lives of their pupils, for their rolls show a collection of students from almost every country in Europe. The offer which Professor Buser is thus making through me, his representative in England, is open until August 15th. Every applicant must write a brief paragraph in English of not more than 200 words on his or her idea of international co-operation in the cause of peace.

I will be glad to arrange interviews.

(Madame) E. Hugli-Camp,  
11, Cornwall Gardens, S.W.7.  
Tel: Western 2900.

#### US DR HEIMAT.

Die letzte Stärkli si vebliche  
Glänzend bricht der Morge a,  
Geit im rosa goldig Cheidli  
Am ene schöne Tag vora.

Frisch erwachtet isch zum Läbe  
Wieder alls i Wald u Flur,  
Dür Bletter ruscht wie Morgesäge  
A weiche Huch vo Gottes Spur.

D'Vögeli zwitschere i de Bäume  
D'Sunne lacht zum Fenster i,  
Lockt veruse, me fuecht neume  
D'Stubue wärdi äng u chly.

I grüne Wald, dür schöni Matte  
Dem chline Wägli no,  
Wo dür hundert tusig Bluemli  
Me meint i Himmelsarte z'cho.

D'Wiese lüchte grad vo Farbe  
Violet, rot, gälb, wyss u blau,  
Kornblum, Rittersporn, Schafgarbe  
Habermarch u Bärehlanu.

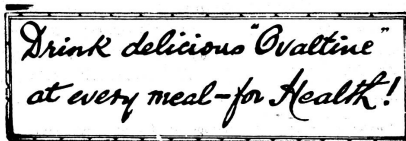
Pimpernelle, Ankebluemli  
Löwentul u Frauedanz,  
Espanrette Gloggebluemli  
Zittergras u Fuchseschwanz.

Fingerhuet, Baldrian  
Margerit blaui Selbei,  
U der gälb Ruehr mi nid a  
Häxegras u Akelei.

J d'Sunne hebets ihri Chöpfli  
Und im Dienst vo der Natur,  
Wot a jedes chline Chnöpfli  
Eifach nur sis beste tue.

Wenn's nur, so prächtig schöni Morge  
No rächt viel gif in fiser Schwyz,  
Sie tuent de Lüte ihri Sorge  
Erlichtere i der schwäre Zyt.

H.E.



#### HOTELS UNDER SWISS MANAGEMENT

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#### FORTHCOMING EVENTS.

Thursday, August 1st, at 8.30 p.m. — First of August Celebration — at Union Helvetia Club, 1, Gerrard Place, W.1.

Wednesday, August 7th, at 7.30 p.m. — Société de Secours Mutuels' — Monthly Meeting, at 74, Charlotte Street, W.1.

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The Exhibition is open from now to and inclusive Saturday, July 27th, 1935. Sundays and Holidays included.

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A Masterpiece.

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(Langue française).

79, Endell Street, Shaftesbury Avenue, W.C.2.

(Near New Oxford Street).

Dimanche, 21 Juillet:

11h. — Mr. Emery.

7h. — Mr. Nuesch.

MARIAGE.

Le 13 juillet 1935. Ernest Geiger (Thurgovie) Klara Klaus née Schellenberg (Argovie).

Durant les vacances du pasteur titulaire M. le Pasteur Emery assurera les services. S'adresser à lui pour tous renseignements au actes pastoraux, au Foyer Suisse, 15, Upper Bedford Place, W.C.1. (Tél. Museum 3100) où il loge ou à l'Eglise, le Mercredi de 11h. et 12h.30.

#### SCHWEIZERKIRCHE

(Deutschsprachige Gemeinde).

St. Anne's Church, 9, Gresham Street, E.C.2.

(near General Post Office.)

Sonntag, den 21. Juli 1935.

11 Uhr morgens, Gottesdienst. Predigt

Herr Pfarrer V. Nuesch. Sonntagschule.

Der Abendgottesdienst fällt während der Monate Juli und August aus.

Während der Ferien des Gemeindepfarrers wird dieser durch Herrn Pfarrer Valentin Nuesch von Roggwil bei Langenthal vertreten werden. Alle Anfragen wegen Amtshandlungen sind während dieser Zeit erbeten an Herrn Pfr. Nuesch, "Foyer Suisse," 12, Upper Bedford Place, Russel Square, W.C.1. (Tel. Museum 2982).