

**Zeitschrift:** The Swiss observer : the journal of the Federation of Swiss Societies in the UK

**Herausgeber:** Federation of Swiss Societies in the United Kingdom

**Band:** - (1936)

**Heft:** 774

  

**Rubrik:** The stock exchange of Zurich

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draussen heute im Zeitalter wirtschaftlicher Autarkie und papierner Grenzverteidigung sich zurecht finden ohne die Hilfe unserer Auslandsschweizer — und morgen, wenn Sie eine bessere Welt aufbauen oder wenigstens alte Beziehungen wieder anknüpfen wollen, an wen sonst als an die Auslandsschweizer werden wir uns wenden? Wie das heute gelegentlich getan wird, erhellt aus folgendem Bericht aus Rumänien:

„Man macht sich keinen Begriff, wie naiv verschiedene Schweizerfirmen die Vorbedingungen für die sichere Abwicklung eines Exportgeschäftes einschätzen. Aber wie können sie dann schimpfen, wenn aus eigener ungläublicher Sorglosigkeit das Geschäft zu einem Verlust führt! Wie oft kam es vor, dass zuerst exportiert wurde und erst nachher über Zoll- und Kontingentierungsverhältnisse sowie über die Absatzmöglichkeiten der Ware und über die Vertrauenswürdigkeit des Bestellers oder Vermittlers Erkundigungen eingelesen wurden. Wie oft ist es vorgekommen, dass hiesige, langansässige Vertrauensleute von einem Geschäft abgeraten haben, das dann aber doch getätigt wurde, weil man dem Vertrauensmann persönliche Interessen unterschob.

Fortsetzung folgt.

### E GARTE.

We bim Heiwäg, müed und usser Athe  
Me luegt no ine Herrschaftsarte —  
Wo d'Lüt so gmüetli zäme sitze  
Die überhaupt sich nie erhitze,  
So dänkt me gwüss so unferm Huet  
Oh! die Lüt hei's würlki guet;  
Sunne chöis nach Härzeslust  
Usrüehi gäng i Blumedeuff,  
Der Sundig lot si schön verbringe  
J so nere Roselaube inne.  
Luegt me über a Tuyahag  
Wo dä gross Gmüesgarte staht  
Dunkts eim fasch, für hüt u morge  
Hei die Lüt gwüss keini Sorge,  
Derwyl me gar ke Ahnig het  
Wie Müeh ne macht e jedes Bett,  
Wie grossi Sorge Tag und Nacht  
A so ne schöne Garte macht. —  
Denn überall uf allne Wäge  
Wachst Uchrut ob i Sunn ob Räge,  
Wenn d'Pflanze sötti droche ha  
So rägnets gwüss was abe ma;  
Hei's Räge nötig, rägnets nid  
Dür alles geit eim mänge Strich. —

U glych geit's an i üsem Läbe  
Gäng isch's so gsi, so blybt es äbe  
All's het sy Sunn u Schattesyte;  
Drum sött me niemals dä benide  
Wo üs so glücklich schynt u froh  
Gwüss meistes isch er gar nid so.

H. E.

### THE STOCK EXCHANGE OF ZURICH.

(By Leu & Co.'s Bank Zurich).

Zurich, 7th September 1936.

As the political outlook in Europe was not particularly encouraging in August, the stock-exchange business remained, also on account of the holiday season, mostly dull. Small turnovers with slightly receding quotations for a great number of shares was usual. Trading, therefore, concentrated almost entirely upon a few stocks only, which had a market also in other places besides Zurich. A very decisive downward movement in connection with the Spanish civil war affected especially Hispano-Americana. They dropped as low as 950 and regained some of the lost territory, after it grew more public that this company's interests were almost entirely on South-American soil. More justified were set backs in Compania Sevillana de Electricidad, being a purely Spanish institution. A slight recovery since then increased also the value of this stock namely from 85 to 105. Also Cia Italo-Argentina suffered noticeably for a few days and lowered as far as 115. In the last week of August, however, the general trend turned more promising and presently Cia. are traded at 128. During most of this time the American railway stocks encountered much support by their favourably disposed home market. A sudden change of trend in Wall Street in the last few days of August, when prices dropped several points accompanied by considerable short-selling, mainly brought along by exaggerated fear of a European war, was of very short duration. Both Baltimore and Pennsylvania railroads gained to over 15 Francs. Also Royal Dutch were well disposed and improved considerably. A decisive change to higher quotations was registered in the first week of September. Fall opened with a very distinct bullish aspect. Elektrobank upon the prospects of maintaining its previous years' dividend rate of 5% advanced about 20 Francs to 390. Trust and Bank shares generally were well looked upon and their disposition is still firm. Among the Swiss industrials sudden buying increased prices and turnovers noticeably.

Aluminium	sold for	1820	as against	1860
Brown Boveri	„ „	110	„ „	90
Maschinenfabrik	„ „	340	„ „	305
Oerlikon	„ „	330	„ „	305
Fischerstahl	„ „	395	„ „	350
Sulzer	„ „	340	„ „	305

etc. Almost as an exception Nestlé sold for slightly under 840 and looked somewhat disinterested just as insurance stocks had a very small trading capacity. As a rule the bond market in August was not very agitated either. Swiss governmental securities enjoyed reasonable support and have been able to advance slightly, so their average yield is approximately 4.5% as against 4.6% one month ago. After considerable weakness the French securities were able to make up some of the losses. German bonds were slowly rising and their gains amount to several percents in the case of the Funding bonds, while Italian securities were neglected for a long time and seem to have revived somewhat only last week.

	Aug. 3.	Sep. 7.
4½% Swiss Confederation 1930	100.15	100.75
4% Swiss Confederation 1930	93.25	94.50
4% Swiss Confederation, Kassarische 1935	99.75	99.60
3½% Federal Railways, Series A-K	87.50	88.30
3% Federal Railways, différé	84.—	83.65
4% Federal Railways 1934	91.25	91.50
5% Motor-Columbus 1927	83.—	83.50
4% Kanton Zurich 1934	95.20	96.50
4% Stadt Zurich 1934	84.—	84.—
Elektrobank	383.—	391.—
Schweizerischer Bankverein	357.—	370.—
Schweizerische Kreditanstalt	383.—	394.—
Indelec	315.—	295.—
Motor-Columbus	147.—	150.—
Cia. Hispano-Americana de Electricidad	982.—	999.—
Royal Dutch	573.—	614.—
Nestlé	840.—	850.—
Zürich, Allgem. Unfall- & Haft-Vers.	5,500.—	5,450.—

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### FORTHCOMING EVENTS.

Friday, September 18th, Nouvelle Société Helvétique Monthly Meeting, preceded by a supper at 6.30 p.m. and followed by a Causerie by Dr. Gottfried Keller on "Printing Ink, Newspapers, Journalists and all that," at 12, Upper Bedford Place, W.C.1.

Friday, September 25th — Swiss Mercantile Society — Dance at the Palace Hotel, Bloomsbury Street, W.C.2. (tickets 2/6).

Saturday, October 17th — Swiss Mercantile Society — Annual Banquet and Ball — at the Trocadero Restaurant, Piccadilly Circus, W.1.

Friday, November 27th — City Swiss Club — Annual Banquet and Ball — at the Grosvenor House, Park Lane, W.1.

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6h.30. — M. R. Hoffmann-de Visme.

Dimanche 20 — Jour du Jeûne Fédéral.

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M. R. Hoffmann-de Visme reçoit à l'église, 79, Endell Street, W.C.2, le mercredi de 11h. à 12h.30 et sur rendez-vous à son domicile, 102, Hornsey Lane, Highgate, N.6. S'adresser à lui (téléphone: ARChway 1798) pour tous renseignements concernant les instructions religieuses, les mariages et autres actes

### SCHWEIZERKIRCHE

(Deutschsprachige Gemeinde).

St. Anne's Church, 9, Gresham Street, E.C.2.  
(near General Post Office.)

Sonntag, den 13. September 1936.

11 Uhr morgens, Gottesdienst.

7 Uhr abends, Gottesdienst.

Sonntag, den 20. September 1936.

Eidgenössischer Dank-Buss- und Betttag.  
Gottesdienste 11 Uhr morgens und 7 Uhr abends mit nachfolgender Feier des Heiligen Abendmahls.

### BEERDIGUNG.

Am 4. September wurde beerdigt: Jakob Kern von Buchberg (Canton Schaffhausen) und London. Geb. am 23. 12. 1860, gestorben am 1. September.

Anfragen wegen Religions-bezw. Confirmandenstunden und Amtshandlungen sind erbeten an den Pfarrer der Gemeinde: C. Th. Hahn, 43, Priory Road, Bedford Park, W.4 (Telephone: Chiswick 4156). Sprechstunden: Dienstag 12-2 Uhr in der Kirche.