

Zeitschrift: The Swiss observer : the journal of the Federation of Swiss Societies in the UK

Herausgeber: Federation of Swiss Societies in the United Kingdom

Band: - (1960)

Heft: 1371

Rubrik: News from the Swiss Embassy

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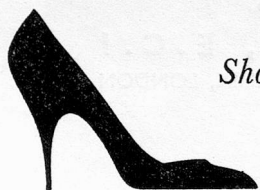
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4,632,800 watches were exported from Switzerland in June 1960 (June 1959: 3,511,300) to the value of 129.5 million francs (June 1959: 103.4 million francs).

To mop up surplus money, the Swiss National Bank is to place with the banks Treasury bonds to the value of 350 to 400 million Swiss francs. The bank says that reports that it intends to introduce a freely fluctuating dollar rate for financial payments to Switzerland are without foundation.

NEWS FROM THE SWISS EMBASSY

The Swiss Ambassador and Madame Daeniker left on 28th September for Africa. Monsieur Daeniker has been appointed as official delegate to represent the Federal Council at the celebrations marking the independence of Nigeria. Subsequently he will visit some of the Swiss colonies in East Africa including those in Rhodesia, Tanganyika and Kenya. Monsieur and Madame Daeniker will return to London in December.

MORE SWISSAIR JET FLIGHTS TO MIDDLE EAST

From 11th September Swissair are operating Caravelle jet services to another four destinations in the Middle East — Baghdad, Beirut, Damascus and Teheran. The airline already had Caravelle flights to Ankara, Cairo, Istanbul and Tel Aviv.

From the above date Swissair Caravelles serve Beirut, Istanbul and Tel Aviv three times weekly, Ankara, Cairo and Teheran twice weekly, and Baghdad and Damascus once weekly. Additionally, services with propeller aircraft are flown to Beirut, Cairo, Dhahran and Kuwait.

Caravelle flights from London connect in Zurich with those to the Middle East; from London to Beirut, for example, Caravelles cut flying time by three hours, compared with previous equipment. In the case of Teheran, flying time is reduced by four and a half hours.

Other European destinations now served by Swissair Caravelles are Athens, Copenhagen, Dusseldorf, Geneva, Lisbon, Madrid, Stockholm and Vienna.

Basle will be included from 2nd October, when the daily afternoon Caravelle flight from London to Zurich will call there.

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